

**Corrigendum to REQUEST FOR PROPOSAL FOR SALE OF
ENTIRE STAKE OF IFCI IN CCIL.**



**IFCI
LIMITED**
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

**IFCI Tower
61, Nehru Place
New Delhi 110 019**

Tender No. IFCI/S&AD/CCIL/2018-19-01

Date of Tender: Wednesday, the April 11, 2018

**Last Date of Submission: Thursday, May 15th, 2018 up to 11:00
hours (IST)**

**Note: The last date of submission has been extended to May 15th, 2018.
There will be no criteria of minimum Annual Turnover for Bidders.**

Details of the Corrigendum are as under:

Point No. 6.1.2. Should be read as

6.1.2. The Financial proposal will also include Earnest Money deposit of Rs.5 lac (Rupees Five Lakh only). The EMD may be deposited either in form of a Demand Draft in favour of "IFCI Limited", payable at New Delhi or in form of Bank Guarantee of the similar amount in favour of IFCI Ltd of validity up to November 15th, 2018. For bids by electronic mode, EMD or Bank Guarantee is required to be submitted before opening of bid.

Point no.6.2.1 should be read as

6.2.1 The Bidder bidding for the process should be a Category I Merchant Banker approved by SEBI.

Point No. 6.3.1 Should be read as

6.3.1. The Bidder has to submit bid for entire offered equity shares i.e. 20,00,000 equity shares. The Bidder may introduce investor(s) for different lots within 20,00,000 equity shares. However, the Bidder has to ensure that the minimum lot size for each investor is not less than 1,00,000 (one lac) equity shares.

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Point No. 7.1 should be read as

7.1 The prospective Bidder(s), requiring any clarification on the RFP may notify the same in the form of query to IFCI latest **by 1700 hrs (IST) on May 10th, 2018.** Queries can be sent to hod.sa@ifcilt.com & Mob. 7042633877/9599092966/9839075969. IFCI would endeavor to respond to the queries at the earliest.

Point No.9.1.1 should be read as

9.1.1. The opening of the bids shall take place at 17th Floor, IFCI Tower, 61, Nehru Place, New Delhi 110 019 **at 1130 hrs (IST) on May 15th, 2018.** The Bidders may authorize their representatives for attending the bid opening session. In case of submission of bid through electronic mode, the representative of the Bidder has to be present at the time of opening of bids for inputting password. The financial bid will be opened for Bidders fulfilling the eligibility criteria.

Point No.10 a) should be read as

10 a) The EMD shall be refunded to the unsuccessful Bidders within 15 days from the date of acceptance of LoI by the Successful Bidder (H-1). For the successful bidders, EMD shall be refunded within 15 days from the last date of validity of assignment. Successful Bidders may substitute EMD with Bank Guarantee of equivalent amount issued by a scheduled commercial Bank in favour of IFCI with validity up to Nov 15th, 2018, subject to approval of terms of guarantee by IFCI.

Point no. 12.1 should be read as

12.1 IFCI will issue engagement letter to the Bidder immediately on selection of the successful Bidder which shall be accepted by the successful Bidder latest by May 22nd, 2018.